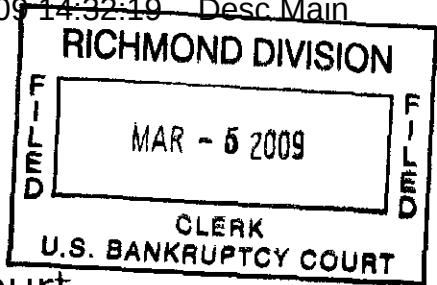


Form 210A (10/06)



United States Bankruptcy Court

EASTERN District Of VIRGINIA (RICHMOND)

In re CIRCUIT CITY STORES, ET AL Case No. 08-35653 (KRH)

TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Korea Export Insurance Corporation
Name of Transferee

ON Corp USA, Inc. and ON Corp.
Name of Transferor

Name and Address where notices to transferee should be sent:
Olshan Grundman Frome Rosenzweig & Wolosky LLP
65 East 55th Street
New York, New York 10022
Attn: Fredrick J. Levy, Esq.
Phone: 212.451.2300
Last Four Digits of Acct #: _____

Court Claim # (if known): 1239
Amount of Claim: \$7,714,224.00
Date Claim Filed: 12/18/08

Phone: 212.451.2300
Last Four Digits of Acct. #: 070909

Name and Address where transferee payments should be sent (if different from above):

Phone: _____
Last Four Digits of Acct #: _____

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Fredrick J. Levy, Esq.
Transferee/Transferee's Agent

Date: March 2, 2009

Penalty for making a false statement. Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

ASSIGNMENT OF BANKRUPTCY CLAIM

THIS AGREEMENT OF ASSIGNMENT is made this 25th day of February, 2009 by and between ON Corp. U.S. Inc., ON Corp. and ON International Inc. (the "Insured") and Keweenaw Insurance Corporation (the "Insurer").

In consideration of the Loss Payment made by the Insurer to the Insured under their Credit Insurance Policy, receipt of which is hereby acknowledged,

Subject to the terms and conditions of this Policy, the INSURER does hereby assign, transfer and set over unto the INSURER, its claims and demands, together with all securities and guarantees relating thereto, against the following debtor or debtors in the amount or amounts shown thereafter:

Claim	Debtors	Amount	Claim No.
Administrative claim			
pursuant to Bankruptcy Code § 363(b)(ii)	Credit City	\$2,714,574.00	139

Witness:



ON Corp. U.S. Inc.
ON Corp. & ON International Inc.
The Insured


Authorized Signatory

OLSHAN

OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP

PARK AVENUE TOWER

65 EAST 55TH STREET

NEW YORK, NEW YORK 10022

TELEPHONE: 212.451.2300

FACSIMILE: 212.451.2222

March 3, 2009

WWW.OLSHANLAW.COM

DIRECT DIAL 212.451.2324
EMAIL: SSALLIE@OLSHANLAW.COM

BY FEDERAL EXPRESS

U.S. Bankruptcy Court
Eastern District of Virginia
701 East Broad Street
Richmond, VA 23219-1888
Attn: Clerk of the Court

Re: In re Circuit City Stores, Inc., et al
Case #08-35653 (KRI) – Ch. 11, Jointly Administered

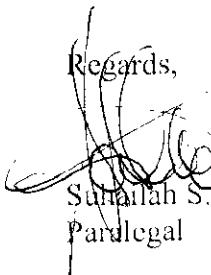
Dear Clerk of the Court:

We are counsel for ON Corp USA, Inc. and ON Corp (herein “ON Corp”) in the above matter. Please be advised that ON Corp has transferred their § 503(b)(9) claim (claim no. 1239) to Korea Export Insurance Corporation.

Enclosed are two copies of transfer and assignment, please file stamp and return to my attention in the self-addressed stamped envelope.

If there are any questions, feel free to contact me at 212.451.2324 or by email at SSAllie@olshanlaw.com.

Regards,


Sumailah S. Sallic
Paralegal

Enclosures

cc: Fredrick J. Levy, Esq.

607566-1

NEW JERSEY OFFICE
2001 ROUTE 46 / SUITE 202
PARSIPPANY, NEW JERSEY 07054
TELEPHONE: 973.331.7200
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